

## INTERNAL AUDIT DIVISION

30 March 2022

### Opinion on the compliance with the Green Bond financing framework

We have carried out an examination for the time period between 01 January 2021 and 31 December 2021 in accordance with the 2022 action plan of the Internal Audit Department of JSC Development Finance Institution Altum, approved during the general meeting of shareholders on 15 December 2021, and on the basis of 24 February 2022 Order No. 155 on the commencement of the inspection for the preparation of an opinion on the compliance of SME loans with the Green Bond financing framework.

During the audit we obtained reasonable assurance about the usage of Green bonds financing for pursuing the objectives set in the Green bond framework.

**We can confirm that all the essential requirements of the Green bond framework laying down the criteria for the usage of financing have been broadly followed.**

We express our gratitude to all the employees involved for cooperation during the preparation of the opinion!

Head of the Internal Audit Division

**R. Jansons**

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