

COMMITTEES OF ALTUM, DESCRIPTION OF THEIR ACTIVITIES AND COMPOSITION AS AT 01 FEBRUARY 2024

The committees of Altum have been established by decision of the Management Board of ALTUM and their primary tasks, rights and responsibilities, operational principles as well as rights and obligations of the members of committees are outlined in the committee regulations.

No	Name of the committee	Description of activities	Composition
1.	Risk and Liquidity Management Committee	Manages the assets and liabilities at ALTUM. Manages the risks affecting operation of ALTUM, maintaining of capital adequacy required for covering of these risks and performs other tasks outlined in the regulation.	A member of the Management Board, head of the Risk Management Department, head and deputy head of the Planning and Financial Management Department, head of Sustainability and Energy Efficiency Products at the Programme Development Department, head of the Liabilities and Control Department, head of the Loans and Guarantees Department
2.	Credit Committee	Decides on approval of the credit risk transaction or abstaining from the transaction and all the terms of the related decisions and changes thereto. Decides	Members of the Management Board, head of the Loans and Guarantees Department, heads and analysts of the Loans Division and Guarantees Division, head of the Risk Management

		on quality of the loan portfolio and lending work as well as executes other tasks provided by in the regulation.	Department, head and project managers of the Export Credit Guarantees Division, head and project managers of the Corporate Transactions Division, regional managers and senior customer managers, head and project managers of the Social Entrepreneurship Division
3.	Stressed Assets Management Committee	<p>Ensures that efficiency of the debtors' management and control process is increased and works at improvement of quality of the transactions' portfolio of the Company's support programmes.</p> <p>Decides on restructuring of the transactions, actions to be undertaken to recover the funds and satisfy the related claims as well as executes other tasks provided by in the regulation.</p>	Members of the Management Board, head of the Liabilities and Control Department, head of the Loans Division of the Loans and Guarantees Department, head and senior lawyer of the Legal Department, head of the Risk Management Department, head of the Programme Supervision Division of the Programme Development Department, head of the Energy Efficiency Programme Department and head of the Legal Support Division, head of Sustainability and Energy Efficiency Products at the Programme Development Department, head of the Social Entrepreneurship Division
4.	Investment Committee	Evaluates new investments in the 4 th generation venture capital funds, also	Management Board Members, head of the Risk Management Department, head

		decides on sale of the 3 rd generation venture capital fund's collective investment undertakings as well as executes other tasks provided by in the regulation.	of the Financial Intermediaries Division, head of the Legal Department
5.	Information Systems (IT) Management Committee	Supervises and directs development of ALTUM's information systems, provides for strategic planning of development of the information systems and compliance of the operational management's priorities with ALTUM's business development strategy and current priorities as well as executes other tasks provided by in the regulation.	A member of the Management Board, head of the Information Technologies Department, head of the Planning and Financial Management Department, head of the Financial Transaction Accounting Division at the Accounting Department, IT Security Manager at the Information Technology Department, head of the Customer Management Department, head of the Loans and Guarantees Department, head of the Programme Supervision Division of the Programme Development Department, head of the Energy Efficiency Programme Department, head of the Risk Management Department, head of the Financial Intermediaries Division, Chief Accountant
6.	Ethics Committee	It is an independent committee.	Chairman of the Management Board, specialist of the Personnel Division at the

		<p>The committee examines and assesses situations posing ethical problems and being of ambiguous nature, applications/complaints concerning breaches of the ethical norms of ALTUM's officials and employees as well as executes other tasks provided by in the regulation.</p>	<p>Administrative Department, senior lawyer of the Legal Department</p>
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